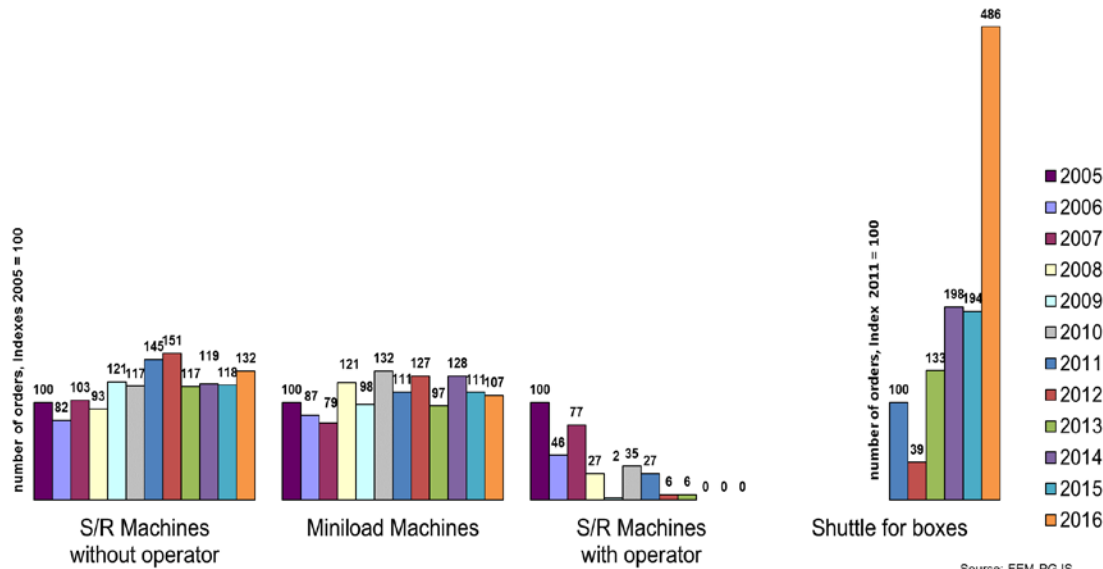




FEM business trend report

Statistics for S/R Machines Results - Total (Indexes)

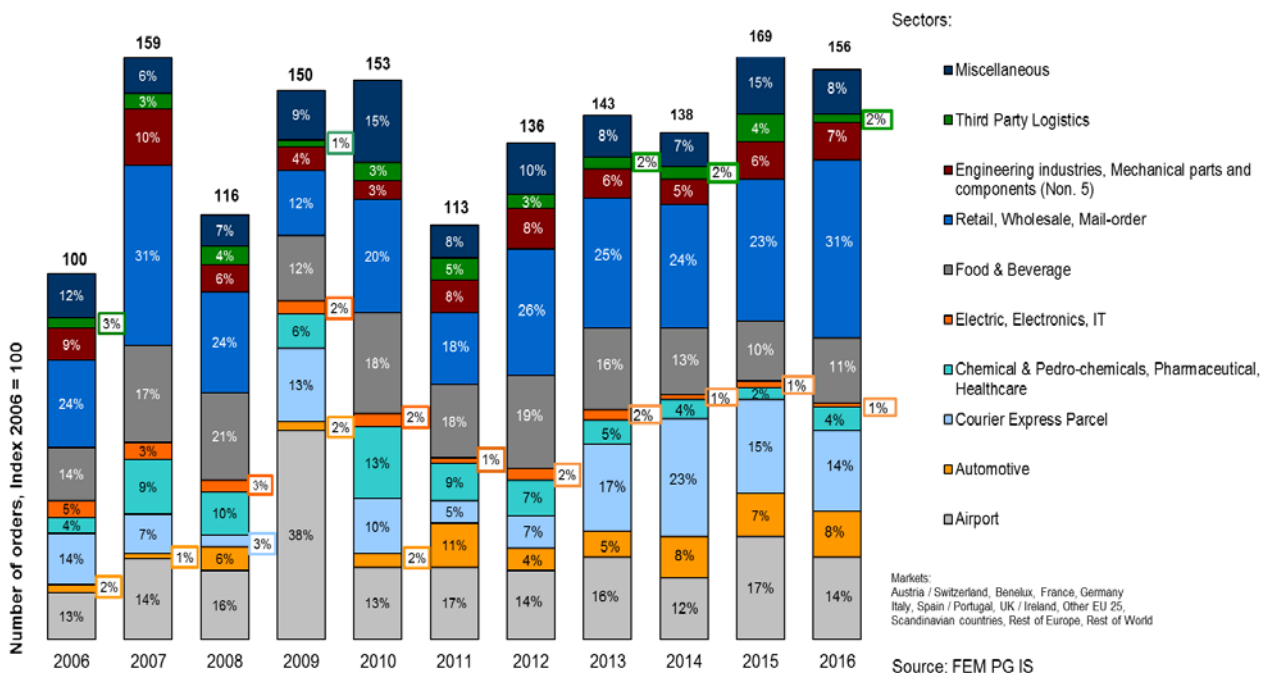


Source: FEM PG IS

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FEM Statistic - Order Intake Intralogistic Systems (Indexes)



Source: FEM PG IS

In line with the previous year, 2016 was a good year for the intralogistic systems industry as a whole. One-third of order intake was generated by the "Retail, Wholesale, Mail-order" sector. Orders for "shuttles for boxes" more than doubled compared to 2015. However, statistics for intralogistic machinery (S/R machines & miniloaders) recovered slightly but did not reach the 2012 level.